Economics and AP Economics

Course Overview:

This course explores the fundamentals that guide individuals and nations as they make choices about how to use limited resources to satisfy their wants. More specifically, it examines the ability of individuals to use knowledge and skills to manage limited financial resources effectively for a lifetime of financial security. This course satisfies .50 social studies credit as well as the financial literacy standards required for graduation. This course

AP Economics-Prerequisite: Recommended Previous Enrollment in Another AP Course; Required B Average in Algebra II; Graded Summer Work / Reading Required. The study of AP Economics will give students a thorough understanding of the principles of economics that apply to the functions of micro and macroeconomics. AP Microeconomics is an introductory college-level course that focuses on individual decision makers, both consumers and producers, within the economic system. It places primary emphasis on the nature and functions of product markets and includes the study of factor markets and of the role of government in promoting greater efficiency and equity in the economy. AP Macroeconomics is an introductory college-level course that focuses on an economic system as a whole. The course places particular emphasis on the study of national income and price-level determination; it also develops students' familiarity with economic performance measures, the financial sector, stabilization policies, economic growth, and international economics. A graded summer assignment will be assigned and assessed. This course meets the ODE requirement for personal finance as the curriculum is covered in the course design. This course meets NCAA eligibility requirements. A weighted grading scale will be applied. Participation in the AP exam is a requirement of the course and an exam cost of approximately \$90.00 per exam. Microeconomics and Macroeconomics are two separate exams. These exam costs are the responsibility of the student. Free and reduced lunch students may apply for fee waivers for the AP exam. See your counselor for more information.

Textbook:

Houghton Mifflin Harcourt (HMH) Economics

Krugman's Economics for AP 2nd Edition- AP Economics

Assessments:

Teacher Created Assessments

AP Economics Assessment

<u>CLICK HERE</u> for Economics Standards and Learning Goals: